

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 2, 2020

To,  
The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No. 22722037 / 39 / 41  
Scrip Code: 511144

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations) - Appointment of Key Managerial Personnel**

This is to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their Meeting held on today i.e. November 2, 2020, have approved the appointment of Shri Ravindra Deshpande as Manager of the Company, subject to the approval of the shareholders in the forthcoming General Meeting of the Company, for a term of three years with effect from November 2, 2020 to November 1, 2023.

The brief profile of Shri Ravindra Deshpande is enclosed herewith as Annexure A.

Shri Ravindra Deshpande is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

This is for your information and record.

Thanking you,  
Yours faithfully,  
**For Peoples Investments Limited**



**Suma G. Nair**  
**Director**

**Encl.:** As above

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## Annexure “A”

### Brief profile of Shri Ravindra Deshpande

Shri Ravindra Deshpande is Commerce graduate.

He has overall experience of over 32 years in the field of Taxation, Liaison, Statutory Compliance and Relationship Management.

Over the span of his long career the jobs handled by him includes wide variety of taxation assignments majorly which includes; handling of complex taxation matters such as, Income Tax, GST and other taxation matters, streamlining systems or procedures for direct taxation, annual business plans and taxation planning.